

Good Neighbor Authority
Wisconsin Department of Natural Resources
 Eagle River/Florence District
February 28, 2018 BID OPENING

| Info | TRACT # | ESTIMATED VOLUME | | | | Qualified Bids Only | | WINNING BID | TOTAL BID | |
|---|--------------|------------------|-------|------|-----|---------------------|----------|-----------------|-------------------------------|---------------------|
| | | Species | Cords | Tons | MBF | PRODUCT BID | | | | |
| | | | | | | High Bid | Low Bid | | | |
| CATCH UP WEST 3 Qualified Bids, 0 Non-Qualified Bids 185 acres | 8002-09-17 | Mixed Hardwood | 1550 | | | \$20.75 | \$31.50 | \$20.75 | G&G LBR Inc | \$123,637.15 |
| | | Fir | 45 | | | \$14.10 | \$9.00 | \$14.10 | Central Timber Inc | \$119,113.00 |
| | | | | | | | | | Great Lakes Timber Inc | \$116,380.00 |
| | | Hard Maple | | | 180 | \$422.00 | \$290.00 | \$422.00 | | |
| | | Basswood | | | 65 | \$192.00 | \$185.00 | \$192.00 | | |
| | | Mixed Hardwood | | | 15 | \$160.01 | \$195.00 | \$160.01 | | |
| Minimum Bid: | \$106,979.50 | | | | | | | | | |
| DOLPHIN 3 Qualified Bids, 0 Non-Qualified Bids 394 acres | 8002-10-17 | Mixed Hardwood | 2,450 | | | \$31.10 | \$27.50 | \$31.10 | Great Lakes Timber Inc | \$245,596.00 |
| | | Basswood | 170 | | | \$5.30 | \$10.00 | \$5.30 | Central Timber Inc | \$189,575.00 |
| | | Fir | 200 | | | \$15.00 | \$7.00 | \$15.00 | G&G LBR Inc | \$193,853.50 |
| | | Mixed Hardwood | | | 500 | \$289.00 | \$208.00 | \$289.00 | | |
| | | Basswood | | | 100 | \$210.00 | \$151.00 | \$210.00 | | |
| Minimum Bid: | \$170,146.00 | | | | | | | | | |

Non-Qualified Bids include those under the minimum total appraised value

Number of Sales Sold 2
Total Acreage Sold 579
Total Value of Sales Sold \$369,233.15
Total Advertised Value \$277,125.50
% Above advertised Value 33%
Ave. Value Sold per Acre \$637.71